

Date: 22nd December, 2022

To,
The Corporate Relationship Dept.
BSE Limited
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Company Code: 12337

Subject: Intimation of Board Meeting pursuant to Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, if any, we hereby wish to inform you that the Board of Directors of the Company at its meeting held today i.e, December 22, 2022 *inter-alia* has discussed the issuance of upto 1500 (One Thousand Five Hundred) Rated, Listed, Senior, Secured, Redeemable, Principal Protected Market-Linked, Non-Convertible Debentures("debentures") having a face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, of the aggregate nominal value of up to Rs. 150,00,00,000/- (Rupees One Hundred and Fifty Crore only), in a single series, with the green shoe option of 500 (Five Hundred) Rated, Listed, Senior, Secured, Redeemable, Principal Protected Market-Linked, Non-Convertible Debentures of face value of Rs. 10,00,000/- (Rupees Ten Lakhs only) each, aggregating up to Rs. 50,00,00,000/- (Rupees Fifty Crore only) for a tenure of 39 months on private placement basis. After detailed discussion, the Board delegated the matter to Committee of Directors (Operations) of the Company. After recommendation on the issuance of debentures by the Committee of Directors (Operations), the Board meeting shall be re-convened. The Company will intimate the exchange once the Board approves the issuance.

The Board meeting is concluded at 2.30 pm

You are requested to take the same on records.

For Fedbank Financial Services Limited

S.Rajaraman
Company Secretary & Compliance Officer
Mem. No: F3514