

Date: 11th November, 2022

To,

The General Manager
Compliance Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Company Code: 12337

Sub: Outcome of the Board meeting and approval of Unaudited Financial results under IND AS for the quarter and half year ended September 30, 2022 pursuant to provisions of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulations 51, 52, 23 and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure requirements) 2015 ("SEBI Regulations") and other applicable regulations, if any, we hereby inform that the Board of Directors of the Company in their meeting held today i.e November 11, 2022 has inter- alia approved the following:

1. Unaudited Financial results under IND AS for the quarter and half ended September 30, 2022 which was duly approved and taken on record by the Board of Directors. The said results were reviewed and recommended by the Audit Committee in its meeting held prior to the Board Meeting today i.e November 11, 2022.
2. Limited review Report by the M/s. BSR & Co. LLP, Statutory Auditors, on the Unaudited Financial Results for the quarter and half ended September 30, 2022. Further M/s BSR & Co. LLP, Statutory Auditors of the Company has issued unmodified opinion on the Unaudited results for the quarter and half ended September 30, 2022.
3. Disclosures in accordance with Regulation 52(4) of SEBI Regulations.
4. Disclosures in accordance with Regulation 54 of SEBI Regulations.
5. Disclosure of related party transactions for the half year ended September 30, 2022 under Regulation 23 of SEBI Regulations.

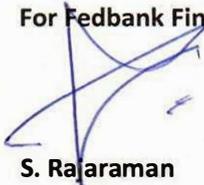
Further, in accordance with Regulation 52 of the SEBI Regulations, the Company would be publishing the Unaudited Financial Results for the quarter and half ended September 30, 2022 in Business Standard newspaper within 2 working days of the conclusion of the said meeting. We further confirm that the Company does not meet the criteria for being a "Large Corporate" as on September 30, 2022 pursuant to the SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 and therefore mandatory borrowings and compliance disclosures are not applicable to the Company.

The Board meeting is concluded at 7.30 p.m.

We request you to please take the above on records.

Thanking you,

Yours Faithfully
For Fedbank Financial Services Limited



S. Rajaraman
Company Secretary & Compliance Officer
Membership No.:F3514

Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2022

INR in Lakhs

Sl.No.	Particulars	For the Quarter ended			For the Half year ended		For the Year ended
		Sep 30, 2022 (Unaudited)	Jun 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	Sep 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	Mar 31, 2022 (Audited)
	Revenue from Operations						
	(a) Interest Income	26,856	23,361	19,829	50,217	39,125	82,189
	(b) Fee and Commission Income	1,351	1,225	661	2,576	1,132	4,289
	(c) Net Gain on fair value changes	257	164	103	421	236	454
	I Total Revenue from Operations	28,464	24,750	20,593	53,214	40,494	86,932
	II Other Income	845	854	327	1,699	340	1,432
	III Total Income (I + II)	29,309	25,604	20,920	54,913	40,834	88,364
	Expenses						
	(a) Finance cost	10,814	9,784	8,148	20,598	16,910	34,765
	(b) Fees and commission expenses	493	443	355	936	586	1,470
	(c) Impairment on financial instruments and other receivable	1,706	959	(159)	2,665	5,555	8,388
	(d) Employee benefit expense	5,797	5,694	4,316	11,491	8,212	17,541
	(e) Depreciation and amortisation expense	1,043	943	866	1,986	1,535	3,670
	(f) Other expenses	3,069	1,981	2,102	5,050	3,595	8,609
	IV Total Expenses	22,922	19,804	15,628	42,726	36,393	74,443
	V Profit / (Loss) before tax (III-IV)	6,387	5,800	5,292	12,187	4,441	13,921
	VI Tax expense	1,771	1,424	1,260	3,195	1,101	3,575
	Current tax	1,652	1,644	(17)	3,296	1,457	4,710
	Deferred tax	119	(220)	1,277	(101)	(356)	(1,135)
	VII Net Profit / (Loss) for the period/year (V-VI)	4,616	4,376	4,032	8,992	3,340	10,346
	VIII Other Comprehensive Income	581	264	1	845	9	68
	(a) Items that will not be reclassified to profit or loss						
	(i) Re-measurement of net defined benefit plan	24	8	1	32	12	92
	(ii) Income tax related to Items that shall not be reclassified to profit and loss	(6)	(2)	(0)	(8)	(3)	(24)
	Total	18	6	1	24	9	68
	(b) Items that will be reclassified to profit or loss						
	(i) Fair value gain / loss - OCI - Loans	763	349	-	1,112	-	-
	(ii) Fair value gain - OCI - Investment in Government Securities	1	-	-	1	-	-
	(iii) Tax effect on Fair value gain / loss - OCI - Loans and Investment in Government Securities	(200)	(91)	-	(292)	-	-
	Total	563	258	-	821	-	-
	IX Total Comprehensive Income (VII+VIII)	5,197	4,640	4,033	9,837	3,349	10,414
	X Earnings Per Share (Face Value of Rs. 10/- each)#						
	- Basic (Rs.)	1.43	1.36	1.32	2.79	1.10	3.32
	- Diluted (Rs.)	1.43	1.36	1.32	2.79	1.09	3.31

EPS for the period is not annualised

Statement of unaudited Assets and Liabilities as at September 30,2022

	Particulars	INR in Lakhs	
		As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
I.	ASSETS		
(1)	Financial assets		
	(a) Cash and cash equivalents	9,139	6,596
	(b) Bank balances other than cash and cash equivalents	5,180	7,664
	(c) Receivables		
	(i) Trade receivables	1,225	1,184
	(ii) Other receivables	345	386
	(d) Loans	6,63,777	5,64,481
	(e) Investments	36,489	51,433
	(f) Other financial assets	1,744	1,177
	Total Financial assets	7,17,899	6,32,921
(2)	Non-financial assets		
	(a) Current tax assets (net)	1,711	1,192
	(b) Deferred tax assets (net)	2,951	3,150
	(c) Property, Plant and Equipment	2,978	3,086
	(d) Right Of Use Assets	11,399	11,970
	(e) Capital work in progress	178	66
	(f) Other Intangible assets	279	306
	(g) Other non- financial assets	3,767	2,880
	Total Non-financial assets	23,263	22,650
	TOTAL ASSETS	7,41,162	6,55,571
II.	LIABILITIES & EQUITY		
(1)	Financial liabilities		
	(a) Payables		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	700	643
	Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(b) Debt securities	80,767	53,342
	(c) Borrowings (other than debt securities)	4,72,175	4,22,435
	(d) Subordinated Liabilities	24,702	25,907
	(e) Lease Liability	13,373	13,704
	(f) Other financial liabilities	20,138	21,097
	Total Financial liabilities	6,11,855	5,37,128
(2)	Non-financial liabilities		
	(a) Provisions	358	313
	(b) Other non-financial liabilities	3,183	2,778
	Total Non-financial liabilities	3,541	3,091
	Equity		
	(a) Equity share capital	32,190	32,152
	(b) Other equity	93,576	83,200
		1,25,766	1,15,352
	TOTAL LIABILITIES AND EQUITY	7,41,162	6,55,571

Statement of unaudited Cash flow for the half year ended September 30,2022

	For the Half year ended September 30,2022 (Unaudited)	For the Half year ended September 30,2021 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	12,187	4,441
Adjustments for :		
Finance cost	20,598	16,910
Share based payment to employee	413	128
Depreciation	1,986	1,535
Interest income from Investment	(322)	(46)
Interest on Fixed Deposit	(189)	(598)
Loss on sale of tangible assets	1	-
Profit on Sale Of Government Securities (Net) - realised	(2)	-
Profit on Sale Of Mutual Fund units (Net) - realised	(407)	(233)
Gain/(Loss) on fair valuation of mutual fund - unrealised	(14)	(3)
Security deposit - Fair Valuation	3	(1)
EIR impact on Loans	21	74
Excess interest spread on Direct Assignment Transaction (net)	(1,304)	295
Impairment on financial instrument	2,665	5,555
Provision for Doubtful Interest	-	22
Operating profit before working capital changes	35,636	28,079
Adjustments for working capital:		
- (Increase)/decrease in loans	(99,478)	(41,019)
- (Increase)/decrease in financial asset and non financial asset	(2,287)	(1,333)
- (Increase)/decrease in trade and other receivables	(5)	(994)
- Increase/(decrease) in trade payables	57	(60)
- Increase/(decrease) in provisions	77	54
- Increase/(decrease) in financial liabilities and non financial liabilities	(554)	(511)
Cash generated from / (used In) operating activities	(66,555)	(15,784)
Direct taxes paid (net)	(2,979)	(1,104)
Net cash generated from / (used In) operating activities	(69,533)	(16,888)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible assets	(615)	(1,348)
Sale of tangible assets	1	1
Purchase of intangible assets	(56)	-
Investment in Government securities	(26,906)	(996)
Redemption of Government securities	48,285	-
Investment in Mutual Fund	(3,35,883)	(1,68,692)
Sale of Mutual Fund	3,29,746	1,60,126
Redemption of fixed deposit	2,500	66,568
Investment in fixed deposit	(6)	(54,437)
Interest on fixed deposits	173	598
Interest from Debentures	-	46
Interest income from Investment	364	-
Net cash generated from / (used In) Investing activities	17,603	1,866
C. CASH FLOW FROM FINANCING ACTIVITIES		
Debt Securities availed	42,500	-
Debt Securities repaid	(15,000)	(573)
Borrowings availed	9,19,619	63,500
Borrowings repaid	(8,70,361)	(57,020)
Subordinate borrowing repaid	-	(1,197)
Finance Cost	(20,934)	(16,496)
Lease Payment (principal)	(1,054)	(826)
Lease Payment (Interest)	(461)	(415)
Share application money pending allotment	-	(4)
Equity Shares Issued	164	2,858
Share Premium net of Share Issue Expenses	-	17,146
Net cash generated from / (used In) financing activities	54,473	6,974
Net Increase / (decrease) In cash and cash equivalents	2,543	(8,048)
Cash and cash equivalents as at the beginning of the period	6,596	52,804
Closing balance of cash and cash equivalents (A+B+C)	9,139	44,556
Components of cash and cash equivalents:		
Cash on hand	2,296	1,994
Balances with banks		
- In current accounts	6,843	9,988
- in fixed deposit with maturity less than 3 months	-	32,574
Cash and cash equivalents	9,139	44,556

Notes:

- The Company is a Systemically Important Non Deposit taking Non Banking Finance Company (NBFC-ND-SI) registered with Reserve Bank of India (RBI) classified as an Investment and Credit Company.
- The above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 (the "Act") and other recognised accounting practices generally accepted in India and are in compliance with regulation 52 and regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/PI/CIR/2021/613 dated August 10, 2021. Any application guidance / clarification / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.
- The aforesaid unaudited financial results have been approved by the Board of Directors at its meeting held on November 11, 2022 after review by the Audit Committee. The statutory auditors have issued an unmodified review opinion on the aforesaid unaudited financial results for the quarter and half year ended September 30, 2022.
- Disclosure in compliance with RBI circular 2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21

Format B

(INR In Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrower during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	1782	0	684	20	1078
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

- Disclosure in compliance with RBI circular 2020-21/17 DOR.No.BP.BC/4/21.04.048/2020-21

No. of accounts restructured	Amount outstanding as at Sep 30, 2022
147	5,990

- Security cover available: The Company has secured NCDs of Rs 187.5 Crs (face value) outstanding at September 30, 2022 which are secured by way of first ranking pari passu charge over the eligible receivables & Current assets to the extent of security cover of 1.10 times of the Obligations.

7 Segment Information

(INR In Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	Sep 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	Sep 30, 2022 (Unaudited)	Sep 30, 2021 (Unaudited)	Mar 31, 2022 (Audited)
(i) Segment Revenue						
Retail Finance	26,976	23,521	19,159	50,497	37,479	81,582
Wholesale Finance	159	97	416	256	1,060	1,303
Distribution	825	704	654	1,529	1,121	2,603
Unallocated	1,349	1,282	690	2,631	1,174	2,876
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	29,309	25,604	20,920	54,913	40,834	88,364
(ii) Segment Result						
Retail Finance	6,197	5,465	5,389	11,662	4,570	14,760
Wholesale Finance	(686)	(139)	(285)	(825)	(59)	(1,069)
Distribution	37	33	32	70	47	123
Unallocated	839	441	156	1,280	(117)	107
Profit before tax	6,387	5,800	5,292	12,187	4,441	13,921
(iii) Capital Employed						
Segment Assets						
Retail Finance	7,32,081	6,89,290	5,46,263	7,32,081	5,46,263	6,45,861
Wholesale Finance	4,074	6,286	27,708	4,074	27,708	4,967
Distribution	345	620	777	345	777	401
Unallocated	4,662	4,240	42	4,662	42	4,342
Total Assets	7,41,162	7,00,436	5,74,790	7,41,162	5,74,790	6,55,671
Segment Liabilities						
Retail Finance	6,12,083	5,74,757	4,48,386	6,12,083	4,48,386	5,33,368
Wholesale Finance	3,197	4,968	19,297	3,197	19,297	6,487
Distribution	116	460	162	116	162	364
Unallocated	-	-	-	-	-	-
Total Liabilities	6,15,396	5,80,185	4,67,845	6,15,396	4,67,845	5,40,219
(Segment assets - Segment Liabilities)						
Retail Finance	1,19,998	1,14,533	97,877	1,19,998	97,877	1,12,493
Wholesale Finance	877	1,318	8,411	877	8,411	(1,520)
Distribution	229	160	615	229	615	37
Unallocated	4,662	4,240	42	4,662	42	4,342
Net Segment assets / (liabilities)	1,25,766	1,20,251	1,06,945	1,25,766	1,06,945	1,15,352

The Company has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. For presentation of segment information, directly attributable income, and assets are allocated as such and the other income, expenses and other assets and liabilities are apportioned on appropriate basis. Accordingly, the Company has identified following three reportable segment:

Business Segment	Principal Activities
1. Retail Finance	Retail finance comprises of Gold Loan, Loan Against Property, MSE Loan Against Property, Business Loans, Personal Loans and Housing Finance
2. Wholesale Finance	Wholesale finance segment comprised of Construction Finance and Loan to other NBFCs
3. Distribution	Distribution segment comprises of sourcing business of Home Loan, Auto Loans, Personal Loans and SME Loans for Holding Company

8 Disclosure as per Regulation 52(4) of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015

Particulars	As at	As at	As at	As at
	Sep 30, 2022	June 30, 2022	Mar 31, 2022	Sep 30, 2021
Debt-Equity Ratio ²	4.59	4.57	4.35	4.09
Debt Service Coverage Ratio	NA	NA	NA	NA
Interest Service Coverage Ratio	NA	NA	NA	NA
Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA
Capital redemption reserve (INR in Lakhs)	200	200	200	NA
Debenture redemption reserve	NA	NA	NA	NA
Current liability ratio ³	0.40	0.41	0.40	0.38
Total debts to total assets	0.78	0.78	0.77	0.76
Net worth ⁴ (INR in Lakhs)	1,25,766	1,20,252	1,15,352	1,06,945
Sector specific equivalent ratios				
- CRAR	19.60%	21.00%	23.04%	25.59%
- Gross Non Performing Assets (GNPA) ⁵	2.27%	2.05%	2.23%	2.27%
- Net Non Performing Assets (NNPA) ⁶	1.78%	1.57%	1.75%	1.56%
- Provision Coverage Ratio (PCR) ⁷	21.89%	23.72%	22.07%	31.65%

Particulars	Quarter ended				Half year ended	Year ended
	Sep 30, 2022	June 30, 2022	March 31, 2022	Sep 30, 2021	Sep 30, 2022	Mar 31, 2022
Net profit margin (%)	15.75%	17.09%	16.45%	19.26%	16.37%	11.71%
Net Profit after tax (INR in Lakhs)	4,616	4,376	4,174	4,032	8,992	10,346
Earning Per Share (EPS) - Not annualised						
- Basic	1.43	1.36	1.30	1.32	2.79	3.32
- Diluted	1.43	1.36	1.30	1.32	2.79	3.31

1. Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Debtors turnover, Inventory turnover and Operating margin are not applicable to the Company.

2. Debt equity ratio = [Debt Securities + Borrowings (Other than Debt Securities) + Subordinated Liabilities] / [Equity Share capital + Other equity]

3. Current Liability Ratio = [Current Liabilities] / [Total Assets minus Total Net worth]

4. Net worth = [Equity share capital + Other equity]

5. GNPA = Stage 3 Loans / Total Gross Loans

6. NNPA = [Gross Stage 3 Loans - Impairment allowance for Stage 3 Loans] / [Total Gross Loans - Impairment allowance for Stage 3 Loans]

7. PCR = [Total Impairment allowance for Stage 3 Loans] / [Total Stage 3 Loans]

9 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021

(i) The Company has not transferred any non-performing assets (NPAs).

(ii) The Company has not transferred any Special Mention Account (SMA) and loan in default.

(iii) Details of transfer through assignment in respect of loans not in default during the quarter ended September 30, 2022:

Particulars	Amount
Aggregate amount of Loan transferred (Rs. in lakhs)	15,763
Weighted average residual maturity (in months)	123
Weighted average holding period by originator (in months)	17
Retention of beneficial economic interest	10%/20%
Coverage of tangible security coverage (in %)	85%
Rating-wise distribution of rated loans	NA

(iv) The Company has not acquired any loans in default or not in default through assignment.

(v) The Company has not acquired any stressed loan.

10 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current year classification.

For and on behalf of Board of Directors
Fedbank Financial Services Limited

Anil Kothuri
Managing Director & CEO
DIN: 00177945

Place: Mumbai
Date : November 11, 2022

B S R & Co. LLP

Chartered Accountants

14th Floor, Central Wing B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East),
Mumbai – 400 063

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Fax: +91 22 6257 1010

Limited Review Report on unaudited financial results of Fedbank Financial Services Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 52 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021

To the Board of Directors of Fedbank Financial Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of Fedbank Financial Services Limited (“the Company”) for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP
(a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

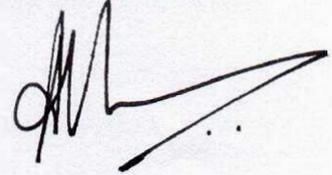
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 33 of the Securities and Exchange Board of India of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Ashwin Suvarna

Partner

Membership No.: 109503

UDIN:22109503BCUHBF8961

Mumbai
11 November 2022

Related Party Transactions for the period ended September 30, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Amount in Rs Lakhs		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	Pan	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Value of transaction during the reporting period Q2 FY22-23	Opening balance	Closing balance	Nature of indebtedness (loan/issuance)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the		
1	Fedbank Financial Services Limited	AAACF866J	The Federal Bank Limited	AABCT0020H	Promoter	Income from Distribution business	825.3	825.3	619.4	345.1											
2			The Federal Bank Limited	AABCT0020H	Promoter	Interest in Fixed Deposits/Current/Cash Credit Account	0.0	0.0	3246.0	2779.4											
3			The Federal Bank Limited	AABCT0020H	Promoter	Promoter	Interest paid - cash Credit	0.8	0.8	3404.8	2295.8										
4			The Federal Bank Limited	AABCT0020H	Promoter	Promoter	Processing Fees	0.0	0.0	0.0	0.6										
5			The Federal Bank Limited	AABCT0020H	Promoter	Promoter	Interest paid - Term Loan	924.8	924.8	44184.2	37274.1										
6			The Federal Bank Limited	AABCT0020H	Promoter	Promoter	Interest on WCDL	43.7	43.7	6000.0	6000.0										
7			The Federal Bank Limited	AABCT0020H	Promoter	Promoter	Interest on Federal STL	0.0	0.0	0.0	0.0										
8			The Federal Bank Limited	AABCT0020H	Promoter	Promoter	Interest paid on Securitisation transactions	0.0	0.0	0.0	0.0										
9			The Federal Bank Limited	AABCT0020H	Promoter	Promoter	Interest on Non Convertible Debentures	585.7	585.7	23470.0	23470.0										
10			Mr. Anil Kothuri	ABTPK8927A	MD & CEO	MD & CEO	Issuance of Equity shares	0.0	0.0	1149.2	1149.2										
11			True North	AAMF17845A	Entity having significant influence	Entity having significant influence	Re-imbursment of Expenses	0.0	0.0	0.0	0.0										
12			Equirus Capital Pvt Ltd	AABCE8020A	Entity having significant influence	Entity having significant influence	Re-imbursment of Expenses	3.6	3.6	0.0	0.0										
13			Rajaraman Sundaresan	AATPS7386Q	Company Secretary	Company Secretary	Remuneration to Company Secretary	7.8	7.8	0.0	0.0										
14			Ganesh Venkatraman Chatapuram	AFRPG0283P	Chief Financial Officer	Chief Financial Officer	Remuneration to CFO	37.0	37.0	0.0	0.0										
15			Mrs.Gauri Shah	ANPPS0476G	Independent Director	Independent Director	Director Sitting Fees	3.6	3.6	0.0	0.0										
16			Mr. Balakrishnan Krishnamurthy	AEWPB3430K	Independent Director & Chairman	Independent Director & Chairman	Director Sitting Fees	2.8	2.8	0.0	0.0										
17			P.R.Seshadri	ABTPS9863P	Additional Director (In the capacity of Independent Director)	Additional Director (In the capacity of Independent Director)	Director Sitting Fees	1.0	1.0	0.0	0.0										
18			Mr. Anil Kothuri	ABTPK8927A	MD & CEO	MD & CEO	Remuneration to MD & CEO	267.9	267.9	0.0	0.0										

For Fedbank Financial Services Limited

Anil Kothuri
MD & CEO