



Date: 13th November, 2021

To,
The General Manager
Compliance Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Company Code: 12337

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosures Requirements)

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**Listing Regulations**") and amendments thereof, we hereby confirm that the proceeds of all the debt issues listed on BSE Limited have been utilized for the purpose for which they were raised and that there is no material deviation in the utilization of their issue proceeds.

The statement indicating the utilization of issue proceeds is enclosed herewith.

We request you to take on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully
For Fedbank Financial Services Limited

S. Rajaraman
Company Secretary & Compliance Officer
Membership No.:F3514

Name of listed entity	Fedbank Financial Services Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	As per Annexure -1
Amount Raised	As per Annexure -1
Report filed for half year ended	September 30,2021
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	
Original Object	As per Annexure -1
Modified Object, if any	NIL
Original Allocation	Funds have been allocated as per the objects.
Modified allocation, if any	NIL
Funds Utilized	Funds have been utilized as per the objects.
Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Not Applicable
Remarks, if any	



Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: S. Rajaraman

Designation: Company Secretary & Compliance Officer

Annexure -1

Sr. No	Date of Raising Funds	Amount Raised (INR)	Original Object
1.	30 th September, 2020	250 Crs	The object of the issue was for augmenting the Tier-II Capital of the Company for strengthening its Capital Adequacy and for enhancing the long-term resources of the Company. The proceeds of this Tier II issue are used by the Company for its regular business activities.
2.	19 th August, 2020	100 Crs	The issue proceeds was used for onward lending, general corporate purposes and repayment/ refinancing of existing debt of the Issuer and no other purpose which is not permitted by RBI, including but not limited to investment in capital markets and real estate.
2.	18 th June, 2020	187.5 Crs	The issue proceeds was used for onward lending and no other purpose, which is not permitted by RBI, including but not limited to investment in capital markets and real estate.