



**Change in FRR-July, 2022**

This is to notify that due to the prevailing market conditions and consequent increase in cost of borrowings, Fedbank Financial Services Limited (**Fedfina**) has revised Floating Reference Rate (FRR) by 1.00% (from 18.50% to 19.50%) with effect from July 01, 2022.

Note: This notification supersedes all previous communication with respect to rate of interest, if any.