



Date: 11th August, 2022

To,
The General Manager
Compliance Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Company Code: 12337

Sub: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosures Requirements)

Dear Sir/Madam,

Pursuant to SEBI circular SEBI/HO/DDHS/08/2020 dated January 17, 2020 and Regulation 52(7) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("**Listing Regulations**") and amendments thereof, we hereby confirm that the utilization of issue proceeds of all listed non-convertible securities had been fully utilized or the purpose for which these proceeds were raised had been achieved. There was no deviation or variation in the use of proceeds of issue of listed nonconvertible debt securities for the quarter ended June 30, 2022.

We request you to take on record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully
For Fedbank Financial Services Limited

S. Rajaraman
Company Secretary & Compliance Officer
Membership No.:F3514