

Annexure 2:

THE ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

During the year, CSR policy was reviewed by the Company with approvals of the CSR Committee and Board taken on 02nd February 2016. The policy, inter alia, covers the following:

- Vision
- Identification and monitoring of CSR Projects
- Implementation of Projects and modalities of execution
- Monitoring of the project

CSR policy gives an overview of the projects or programmes which are proposed to be undertaken by the Company in the coming years.

Kindly refer the Corporate Social Responsibility policy as stated herein below at the Company's website.

The Weblink is: <http://www.fedfina.com/files/CSR-Policy.pdf>

2. The Composition of the CSR Committee

The CSR Committee constituted by the Board vide board resolution dated 27th March, 2015 with the following Directors:

- Mr. Dilip Sadarangani (DIN: 06610897): Chairman
- Mr. Suresh Kumar, (DIN: 00494479): member
- Mrs. Gauri Rushabh Shah (DIN: 06625227): Member
- Mr. Shyam Srinivasan (DIN: 02274773): Member

3. Average net profit of the company for last three financial years: ₹ 7,85,13,016.00/-

4. Prescribed CSR Expenditure (2% of the amount as in item No. 3 above): ₹ 15,70,260.32/-

5. Details of CSR spent during the financial year 2015-16:

(a) Total amount to be spent for the financial year 2015-16: ₹ 15.70 Lakhs

(b) Amount unspent, if any: ₹ 15.70 Lakhs

(c) Manner in which the amount is spent is detailed below:



(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector In which The Project Is Covered.	Projects or programs 1) Local area or other 2) Specify the State and district where projects or programs was undertaken.	Amount outlay (budget) project or programs wise.	Amount spent on the projects or programs Sub-heads: 1) Direct on projects or programs- 2) Overheads:	Cumulative Expenditure up to the reporting Period.	Amount spent Direct or through implementing Agency.
	NA	NA	NA	Nil	Nil	Nil	NA
	Total		Nil	Nil	Nil	Nil	NA

6. In case the Company fails to spend the 2% of the average net profit of the last 3 financial years, the reasons for not spending the amount shall be stated in the Board Report.

During the year, Company has not contributed to its CSR Activities as the company focused on creating required framework which will be helpful in identifying suitable projects to enable a better and meaningful spending of CSR contribution. Presently, the Company is in the process of exploring various options for CSR activities that can deliver the maximum impact to society. The Company is confident that it will be in a position to implement a more comprehensive CSR program for FY 2016-17.

7. Responsibility statement, of the CSR Committee, that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company duly signed by Director and Chairperson of the CSR Committee.

The CSR Committee hereby confirms that the implementation and monitoring of CSR policy is in compliance with CSR objectives, Policy of the Company and in accordance with the provisions of the Companies Act, 2013.

For Fedbank Financial Services Limited

Sd/-
Shardul Kadam
President

Sd/-
Dilip Sadarangani
Chairman-CSR Committee
DIN: 06610897

Sd/-
Suresh Kumar
Chairman
DIN: 00494479